

Two Month Progress Report

SIDBI – PMU Assam

Period – December 2022 and January 2023

**Project Progress Report – December 2022 and January 2023**

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| **SIDBI State PMU - MSMEs** | |
| **Location:** Guwahati  **Month & Year:** December 2022 and January 2023  **Ending:** 31st January 2023 | **Report Summary**  This Report includes the activities carried out by SIDBI - PMU for the facilitation of MSME Ecosystem in the State of Assam. |

**Team Deployment Status**

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| **Team** | | | |
| **S. No** | **Designation** | **Name of Resource** | **Deployment Date** |
| 1 | PMU Manager | Revant Bhattacharhee | October-2022 |

**Details of State Nodal Connect –**

**From SIDBI –** Shri Pradeep Kumar Nath, DGM-SIDBI (BO-Guwahati)

**From Directorate of Industries, GoA:** Shri. Tapan Deka, Joint Director, C&IC, Dept. of Industries GoA

**Activities performed by PMU during December, 2022 and January 2023**

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| **Details of activities carried out** |
| **Improved Governance Framework/ Policy Advocacy** |
| 1. Extensive policy advocacy for Green Finance scheme, wherein PMU assisted SIDBI BO team has raised approximately 2.3 Cr of proposals |
| **Enhancing Credit Flow to MSMEs** |
| 1. PMU has managed to conduct meetings with a steering committee of the GoA comprising officials from Dept. of Finance, Economic Affairs, Industries Dept. and other related officials for apprising about the CGTMSE and SVCF operationalizing. Subsequently in principal approval for the same has been accorded. |
| 1. Constant follow ups being done with the Economic Affairs Dept., Govt. of Assam for pursuing the approval and subsequent operationalisation of the CGTMSE and ASVCF schemes. PMU has been responding to numerous queries being raised by the EA Department regarding the various technicalities of the CGTMSE & ASVCF schemes. |
| 1. PMU has been following up with FINER, for identifying the status of executing MoU with RXIL, to expedite their on boarding to TReDS platform. Working around issues stated by FINER. |
| 1. Approached SFURTI IA, IIE under MSDE to identifying financing possibilities for possible convergence, upskilling opportunities and soft intervention to the identified MSME clusters |
| **Strengthening Infrastructure for MSMEs** |
| 1. Collaboration of SIDBI with NedFi to facilitate ‘**Prarambh**’. A conclave for new startups and interested investors, educating and funding them to raise their first cheque. |
| 1. Convergence with MSME DI for imparting financial literacy and MDPs. Proposals being prepared to be submitted for approval for appraisal and approval in next FY. |
| **SCDF** |
| 1. Multiple meetings with Dept. of Finance GoA to apprise about lower interest rate than RIDF by NABARD & highlight the specific focus of SCDF for MSME development. |
| 1. Pursuing and following up 11 proposals with the help of AIDC & AIIDC |
| 1. Analysis of state GST data from COT office for trend analysis and identification as requested by Industries, Commerce & P.E Dept. GoA |
| **Cluster Financing** |
| 1. NEHHDC under Ministry of DoNER proposed the upskilling 500+ non farm artisans in 6 clusters from 3 different states is being pursued. A revised proposal is being drafted to address EZO’s requirements. |
| 1. Identifying clusters eligible for soft intervention through SIDBI Care – to save a dying art. Routine meetings with DGM SIDBI for appraisals and selection of provided options. |
| **Others** |
| 1. Drafting the proposal with P&D team for TRTC & IIE initiated vocational training program for eligible youth – 2 batches of 30 individuals each. Proposal has been sent to SIDBI EZO for approval – 1) Data Entry 2) Factory Floor Man training |
| 1. Re-Drafting proposal for Swavalamban Hunarbaaz – identifying bottlenecks and charting a revised course of action for the effective operationalising of the scheme with the IAs. |

**Contact us**

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**Small Industries Development Bank of India (SIDBI),** established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.





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